RECOMMENDATION	APPROVE FY 2026 GENERAL FUND BUDGET ADJUSTMENT

It is recommended that the Board of Trustees approve a revision to the FY 2026 General Fund Budget to incorporate the changes below.

BACKGROUND INFORMATION

The large budget changes are mainly due to the new biennium. Final contracts and funding changes came in after the beginning of the fiscal year. The following changes for the first quarter of FY 2026 and comparisons to the beginning budget are as follows:

REVENUE	BEGINNING	ADJUSTED	VARIANCE
Local Funds	$ 4,190,457	$ 4,760,275	$ 569,818
Earned Income	17,966,803	19,647,962	1,681,159
General Revenue	15,946,343	19,836,468	3,890,125
TOTAL REVENUE	**$38,103,603**	**$44,244,705**	**$ 6,141,102**

EXPENSES	BEGINNING	ADJUSTED	VARIANCE
Salaries	$ 22,660,444	$ 25,061,881	$ 2,401,437
Benefits	5,930,318	6,615,427	685,109
Mileage	988,499	1,044,577	56,078
Travel	55,202	98,832	43,630
Consumables	612,574	667,393	54,819
Equipment	0	16,916	16,916
Building Costs	1,753,182	2,332,034	578,852
Contracts	3,409,304	3,816,128	406,824
Other	2,694,080	4,102,988	1,408,908
TOTAL EXPENSES	**$ 38,103,603**	**$ 43,756,176**	**$ 5,652,573**
NET INCOME	**$ -0-**	**$ 488,529**	**$ 488,529**

FINANCIAL IMPACT:
Proposes a gain for the year and decreases the days of operations in the General Fund.

EFFECTIVE DATE:
Upon Board Approval.